



Rye Town Park
95 Dearborn Ave.
Rye, NY 10580
914 967-0965

RYE TOWN PARK COMMISSION **MEETING AGENDA & PACKET**

Commission Members

Julie Killian – Commissioner
Dennis Pilla, Mayor-Village of Port Chester
Joseph Sack, Mayor-City of Rye
Benedict Salanitro, Commissioner
Paul Rosenberg, Mayor-Village of Rye Brook
Gary Zuckerman - President

DATE: TUESDAY, SEPTEMBER 20, 2016

TIME: 6:00 P.M.

PURPOSE: MONTHLY MEETING

1. Pledge of Allegiance
2. Roll Call
3. Adoption of Minutes: 8/16/2016
4. Public Comment
5. Park Management Report
6. Presentation Regarding Proposed MSG & Rangers 5K Run
7. Presentation Regarding SOUL RYEDERS Proposed “TieTheTownPink breast cancer awareness campaign”
8. Presentation of Audit Report
9. Resolution to Accept Audit
10. Resolution to Select a Licensee and to Retain Special Counsel
11. Adjourn

UPCOMING MEETINGS:

OCTOBER 18 - RYE BROOK VILLAGE HALL, 938 KING STREET, RYE BROOK
NOVEMBER 15 - PORT CHESTER COURT, 350 NORTH MAIN STREET, 2ND FLOOR



Rye Town Park
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Rye, NY 10580
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RYE TOWN PARK COMMISSION
2016 MEETING SCHEDULE

Commission Members

Julie Killian – Commissioner
Dennis Pilla, Mayor-Village of Port Chester
Joseph Sack, Mayor-City of Rye
Benedict Salanitro, Commissioner
Paul Rosenberg, Mayor-Village of Rye Brook
Gary Zuckerman - President

TIME: 6:00 P.M.

DATE	LOCATION
OCTOBER 18	RYE BROOK VILLAGE HALL, 938 KING STREET, RYE BROOK
NOVEMBER 15	PORT CHESTER COURT HOUSE, 350 NORTH MAIN STREET, 2ND FLOOR COURTROOM
DECEMBER 20	PORT CHESTER COURT HOUSE, 350 NORTH MAIN STREET, 2ND FLOOR COURTROOM

MEETING HELD TUESDAY, AUGUST 16, 2016

A regular monthly meeting of the Rye Town Park Commission was held on Tuesday, TUESDAY, AUGUST 16, 2016, at Rye Brook Village Hall, 938 King Street in Rye Brook, New York, with Commission President Gary J. Zuckerman presiding. A video recorder was in use during the proceedings but due to technical difficulties only the first half hour was recorded.

PRESENT: Commissioner Zuckerman, Commissioners Julie Killian, Dennis Pilla and Benedict Salanitro, Mack Cunningham of the City of Rye representing Commissioner Joseph Sack and Trustee Jason Klein of the Village of Rye Brook representing Commissioner Rosenberg.

ALSO

PRESENT: Town Attorney Martha McCarty representing Commission Attorney Paul Noto, Commission Secretary Deborah Reisner, Park Director Terry Fanelli and Assistant Park Director-Development William Lawyer.

1. PLEDGE OF ALLEGIANCE

Mack Cunningham led those present in the Pledge of Allegiance.

2. ROLL CALL

Commissioner Zuckerman called the meeting to order at 6:15 PM and asked Commission Secretary Reisner to call the roll.

3. ADOPTION OF MINUTES

The minutes of the June 21, 2016 monthly meeting were adopted, as amended. The minutes of the July 19, 2016 meeting were adopted.

4. PUBLIC COMMENT

Meighan Corbett of 600 Forrest Avenue in Rye expressed the view that some meetings of the Rye Town Park Commission should be held closer to the park.

5. PARK MANAGEMENT REPORT

The Park Management report was presented by Park Director Terry Fanelli. The following was submitted to the commission in writing.

Rye Town Park - Management Report - Period From: July 15 through August 11

Finance -

We received an income and expense report through June 30, along with budget numbers for

comparison. The actual net income is \$113,321.

Maintenance

The pond is doing fairly well, despite the lack of rain. The pond company carried out two DEC approved treatments. The saplings planted in 2015 are also doing well. The fertilization and emerald ash borer beetle treatment will be carried out in September.

In addition to daily tasks, the staff carried out a number of repair and improvement projects. These included repairs to the men's tunnel and gate, north bathroom, cement work in various areas of the park, dumpsters, golf carts, and garage door. Two drain plates were replaced. On the improvement side, the staff installed the new benches and attached the memorial plaques. And, they helped with cleanup after the outdoor movie/magic show and Shakespeare production

Security and Parking

The park rangers helped with the logistics of getting the outdoor movie, magic show and Shakespeare vehicles safely to and from the areas along the path, as well as monitoring the north beach bathrooms. Larry Miano reports that there were no health or safety incidents, or problems with overflow parking.

Parking was full for brief periods on several occasions, so people were advised to go to Playland.

Beach Operations

Mark Cassata reports that the staff was busy due to four capacity crowds on sunny days. Admission to the beach had to be closed briefly for safety sake. Along with the minor first aid cases, there were 2 cases of heat exhaustion and 2 water rescues. We had 11 days with temperatures over 90. Mark added that despite the beach crowds, everyone was well behaved and respectful of the rules. The county health department came for an evaluation, and the beach passed with flying colors.

Personnel

We had a senior staff meeting July 28th. A wide range of topics were covered including end of the season staffing shortages. We had a staff party on Aug. 11, featuring an exciting thunder, lightning and downpour show at no extra charge. SSJ donated the food and beverages.

Programs -

Bill Lawyer is working with Chris Mauch to host an "MG" Walk to raise awareness about the fight against myasthenia gravis. It is tentatively scheduled for Sat Oct 22. We had to re-schedule the outdoor movie and magic show due to the prediction of thunderstorms. This included media releases, posters and flyers. We also had to get a new magician due to a schedule conflict. Everything went well on July 21 with about 150 participants. In addition to the Tuesday concert series, at Terry's recommendation, we hired a local DJ to hold a "Disco Night" event on July 22nd.

We spent many hours working with the LawnChair Theatre Company to prepare for their performances of Shakespeare's "Twelfth Night." Saturday's performance was moved to Rye Presbyterian Church due to the threat of thunderstorms. 60 people attended. As the park had received a \$1,000 sponsorship from the Atria Senior Community, we contributed \$60 toward custodial costs to ensure that show would

go on. Sunday's Aug. 7 performance was held as scheduled, and about 160 people attended.

The Rye Library's "Storytimes" programs were held on Tuesdays, with an average attendance of 40 adults and children.

Bill Lawyer worked with a children's music operation, "Songs From Seeds" to offer a free program at RTP on Saturday, Sept. 3rd. Throughout the period, Bill Lawyer updated the park bulletin boards and web site regarding upcoming events and changes in the schedule.

We were approached by the MAC Angels Foundation to hold an event in September, but all the weekends were booked.

Terry Fanelli attended a Triathlon planning meeting on Aug 10. As in past years, the sponsor will pay RTP a facility use fee of \$3,500 for 5 days presence at the park -the heaviest of which will be on Sept 24 and 25 - the dates of the triathlons and expo

Park Development

Bill and Terry worked with JoAnn Leon regarding scheduling a dedication ceremony for the restored fountain. We sent out media releases - the event will be held at 10:30 a.m. on Sat. Aug 27th. Terry Fanelli handled a facility use agreement with a film company to shoot scenes on the beach at the north end of the park.

Bill Lawyer worked with representatives of the Rye Arts Center and developer Lou Larizza to finalize the site for the sculpture base. Groundbreaking started on Aug. 8. The project was nearly complete by Aug. 11.

Some members of the Rye Town Park Alliance suggested holding a sand sculpture event at the park. Such events are held at various beaches along the East Coast, including Greenwich. It was decided to gather ideas and plan for something next summer, with participant prizes and a sand sculptor demonstration.

We received both positive and negative feedback from the public during the period. The RTP Alliance's Facebook page, Google's RTP Business site, the RTP web site and a letter were used for questions and comments about park operations.

Questions were asked regarding when the Cope sculpture would be installed. Assistant Park Director – Development Bill Lawyer addressed this issue, explaining that insuring exhibit was the final issue to work out. He reported that insurance would cost approximately \$165 for the year, on a pro-rated basis. By acclimation the Commission agreed to cover the insurance cost.

6. Presentation of Accounting Report

Navy Djonovic of the accounting firm of Maier Markey & Justic LLP, presented the draft accounting report. The following written report was submitted to the Commission:

Discussion ensued regarding the Park's capital account. Commissioner Salanitro recommended a discussion be held at a subsequent meeting on the capital budget.

7. Discussion of Proposals to Restaurant Request For Proposals (RFP)

President Zuckerman announced that two proposals had been submitted to the Commission in response to the Commission's RFP. However, one of them was withdrawn. Specifically, Angelo Liberatore emailed a letter to Commission Secretary Debbie Reisner on August 16th that formally withdrew his proposal.

The other team was invited to address the Commission. John Ambrose and Sam Chernin, co-owners of the Park's current restaurant Seaside Johnnies presented their proposal and plans with assistance from their architect Rex Gedney of Crozier Gedney Architects, P.C.

The presentation included discussion of the challenges and opportunities of running the restaurant as a year-round business. Both Mr. Ambrose and Mr. Chernin said that they have built their restaurants on City Island into 12 month concerns, it was very difficult and required many years. President Zuckerman said that the decision to open in winter would be left up to the licensee.

Comments from the Public

Meighan Corbett of 600 Forrest asked whether the proposed plans would increase the restaurant's capacity. Mr. Ambrose said capacity would remain the same.

Jamie Jensen of 588 Forrest Avenue asked what the process would be for deciding how to proceed now that the Commission had only one proposal to consider. President Zuckerman answered that as this is a contractual matter, the process would likely be discussed by the commissioners in executive session.

John Velossi of 6 Village Green in Port Chester, said he wished to be a character witness for Mr. Ambrose. He went on to describe the ways in which Mr. Ambrose is a good boss and community member.

8. Resolution to Request Tax Exemption from the City of Rye

President Zuckerman introduced the next order of business by explaining that since 1907, when the Park was first created up through 2010, the Park was wholly exempt from real property taxes pursuant to RPTL 406(2). Then, in 2011 the City of Rye Assessor made a determination that the portion of the Park that was licensed to Seaside Johnnies was taxable. The Town and the Rye Town Park Commission commenced a proceeding to have the exemption restored. In 2013 the Supreme Court ruled in favor of the Town and Commission.

In July of 2016, however, the Appellate Division, Second Judicial Department, rendered a decision based on RPTL Section 406(2). The implications of this interpretation is that in order for the entire Park to maintain a tax exempt status, there must be a written agreement from the governing board of the municipality in which the park is located (the Rye City Council). In light of this development, the Commission was now considering a resolution granting President Zuckerman the power to write to the Rye City Council to request reinstatement of the Park's tax exempt status.

RESOLUTION

On motion of Commissioner Pilla seconded by Commissioner Salanitro, the following Resolution was adopted:

WHEREAS, the Rye Town Park Commission manages Rye Town Park; and

WHEREAS, Rye Town Park is a public park which was created in 1907 by an Act of the New York State Legislature; and

WHEREAS, from 1908 through 2010, the Park was wholly exempt from real property taxes pursuant to Real Property Tax Law Section 406(2); and

WHEREAS, in 2011 the Assessor the City of Rye determined that the portion of the Park that had been licensed to a private corporation for the operation of a restaurant was taxable and placed that property on the City's assessment roll for the 2011 tax year; and

WHEREAS, the Rye Town Park Commission and the Town of Rye commenced a proceeding against the Assessor and the City of Rye Board of Assessment Review to strike the property from the City's assessment roll on the grounds that the property was tax exempt; and

WHEREAS, the Appellate Division, Second Judicial Department, determined in its Decision dated July 27, 2016 that Real Property Tax Law Section 406(2) applies wherein real property owned by a municipal corporation not within its corporate limits while used for a public park shall be exempt from taxation by any municipal corporation in which it is located provided that the governing board thereof shall so agree in writing; and

WHEREAS, there is no written agreement with the City of Rye granting tax exempt status to that portion of the park for which the action was filed; and

WHEREAS, the Rye Town Park Commission would like the City of Rye to exempt that portion of the park and restore the exemption as it existed prior to 2011.

NOW THEREFORE, BE IT RESOLVED that the Rye Town Park Commission hereby requests and authorizes Rye Town Park Commission President Gary Zuckerman to request, in writing, from the City Council of the City of Rye, a written agreement granting a tax exemption for Rye Town Park consistent with all of the provisions of Real Property Tax Law Section 406(2).

ROLL CALL:

AYES: Commissioners Pilla, Salanitro, Klein and Zuckerman

NOES:

ABSTENTIONS: Commissioners Cunningham and Killian

Dated: AUGUST 16, 2016

There being no further business before the Commission a Motion to adjourn was made by Commissioner Pilla and Seconded by Commissioner Salanitro.

Adjourned at 7:20 PM

Rye Town Park - Management Report - Final
From: August 12 - Sept 15 2016
Next RTPC Meeting: September 20, 2016

Director's Overview My goal for this season was to keep the Park safe, clean for all to come and enjoy the beauty of the Park. Another top priority was to enable staff to work as a team to achieve these goals. With the exception of a few complaints, I believe these goals were accomplished and I cannot begin to thank enough my entire staff for making it all happen.

The season officially ended September 5th. Currently we are in post season until the end of September, with a skeleton maintenance and security staff remaining after that. Lifeguards will be on duty only weekends, thru September 18th. After that time, a skeleton crew will be in to finalize clean up and shut down. Preparations have begun for season clean up and shut down.

Finance - BEACH INCOME REVENUE

MONTH TO MONTH

AUGUST 2016	\$232,624
AUGUST 2015	\$276,311
VARIANCE	\$43, 687 BEHIND 2015

YTD

APRIL 16TH – AUGUST 31, 2016	\$981,703
APRIL 16TH – AUGUST 31, 2015	\$876,978
VARIANCE	\$104,725 AHEAD OF 2015

LABOR DAY WEEKEND

DUE TO THE TRACK AND PREDICTIONS FOR TROPICAL STORM HERMINE, THE 4 DAY LABOR DAY WEEKEND FOR THIS SEASON WAS NOT A FINANCIAL SUCCESS.

LABOR DAY WEEKEND 2016	\$19,082
LABOR DAY WEELEND 2015	\$61,026
VARIANCE	\$41,944 BEHIND 2015

UNITS

	PERMITS	PARKING	BEACH
AUGUST 2016	1	15,341	14,661
AUGUST 2015	1	20,822	19,318
VARIANCE	0	(5,481)	(4,657)
APRIL 16– AUGUST 31, 2016	2147	55,365	52,303
APRIL 16 – AUGUST 31, 2015	1788	59,378	54,691
VARIANCE	359	(4,013)	(2,388)

We will have the September income figures for the October RTPC meeting. We have not received any expense figures since June 30.

We have had a few problems with computer hardware over the last month and our relationship with Sullivan Data has been nothing but outstanding. Their quick response to our problems led to having no downtime processing transactions. They have been a welcome asset. In addition to being on call, they have prepared a plan for our network upgrade, for plans to work thru the off-season and have it all ready to begin installation in early April 2017. We now have all our software backed up and it is being done daily.

All computers will be removed from the booths and permit office on September 27th by Sullivan Data. They will be packed, labeled and stored at Sullivan's headquarters. In addition to all the computers, for the first time our server and all printers will be stored as well.

Maintenance

Despite the dry weather the pond continued to be in good condition, with environmentally safe treatments being administered during the period. Two heavy rains helped also.

We had some minor damage to trees due to a storm on Aug 16. Oak tree 205 was hit by lightning. The Pin oak 84 had its leaves turn brown, due to a mold in the roots. Bartlett treated both trees. Oak tree 205 seems to be doing fine -- no sign of leaf die-off.

John Zicca trimmed some branches on the pagoda tree, including one that had cracked during the storm. Charlie Northshield of The Friends of Rye Town Park (FRTP) and I met with Frazer Pehmoeller of Bartlett to review the various projects that are underway.

Frazer is recommending that a lightning rod unit be set up on tuliptree 91 -- the tallest tree in the park. This will attract lightning and transport it safely to the ground, diverting it from other possible targets. This will cost \$1,800 and we are proposing RTP and the FRTP split the cost. This would be within the park's budget for tree work.

The maintenance staff planted grass seed and hay/straw mulch in the area near the Cope sculpture. They are watering it, but the weather has not been helpful.

In addition to the daily and weekly cleaning and facility maintenance, the staff carried out extensive cement repair and repainting work in various places around the park - a great improvement!

Using the rowboat, the staff removed debris that was clogging the pond aerators. They cleaned out the garage and carpenter shop and fixed the water heater. They made preparations for the hurricane that did not arrive. Working with the lifeguard staff, after Labor Day they started storage of equipment for the winter.

Security and Parking

Larry Miano has prepared the parking/security schedule through September. Larry got the ATV registered with DMV so that it can be used on the streets if necessary.

The Rye City Police issued 2 off-leash summonses 9/1. Two young adults were stopped by Rye City Police from entering the park at 2 am on 9/4.

We had an incident on the evening of Aug. 26 where some youths who were attending a Little League party at one of the RTP pavilions caused some minor damage to the fountain. Lenny Sotolongo was able to get everything cleaned up in time for the dedication ceremony Aug. 27.

At Commission President Gary Zuckerman's request we are looking at ways to protect the fountain electrical outlet. These include a decorative fiberglass "rock" that could cover it, or planting some kind of shrubs.

Beach Operations - Mark Cassata reports that things went very smoothly, with no major safety, health and security issues. One woman had heat exhaustion. We were only closed due to weather one day. We had 5 days when the beach attendance was over 1,000. The daily average estimate was 626 for days when the beach was open for swimming. Mark reports that a lot of the lifeguard equipment is old, and should be replaced for next year.

Personnel

Despite staff shortages, we were able to keep the beach open for swimming nearly every day the weather permitted.

Programs - We received several proposed program requests. One was for a boat-building activity to build teamwork skills. We had two walk-athon requests, but the dates they wanted wouldn't work. We are working with the Alzheimer Foundation on a possible program in February, but many issues need to be resolved.

And we are working with MSG and the New York Rangers to co-host a 5k run with Playland on Nov. 19. The event is not definite yet, however. The race would involve runners using Playland Park and the RTP beach path. They would also have to get Rye Police to monitor Dearborn, Forest and Rye Beach Ave. Their "sponsor" is Northwell Health. Bill Lawyer met with them on 9/9 and is working with them on the details. The event would begin and end at Playland, so there will not be any cars or other facilities at RTP-- only volunteers helping direct the runners. This could be a great opportunity to promote RTP.

The final Rye Library storytime program at Rye Town Park was held Aug 16. The library staff is looking forward to holding the programs next summer.

The High Performance Track Club is holding training sessions for up to 15 elementary school children on Mondays and Wednesdays from 9/12 through 11/9. They are paying \$25 per session.

Second grade classes from Milton School will be coming to RTP 9/22-23 for beach ecology programs led by staff from the Rye Nature Center.

We are working with the staff of the Westchester Triathlon, Rye City and County police, Playland Staff, EMS and many other groups to get ready for this year's events on Sept. 24 and 25. They are paying \$3,500 to cover the park's expenses.

We are making special efforts to let people know that dogs are not permitted in the park on those days. We will have signs, flyers and listing on the park web site, and various Rye Town Park Facebook pages.

Terry reports that pavilion rentals have continued mostly on weekends in September. 2 Photo Shoots, one with Boutique Productions and with Bedford Fair are in the works to be filmed at the Park.

Park Development

Builder Lou Larizza and his company built the "Cope" sculpture platform to the specifications provided by the artist. It was completed August 10th. The five sculpture components were installed on August 23rd. The information sign was installed 9/13.

We worked with our insurance company to provide coverage for the exhibit while it's at RTP. We are splitting the cost with the Rye Arts Center. Hundreds of people are posting photos of Cope on Facebook.

The restored fountain and plaque were dedicated on Saturday, Aug. 27th with a public memorial ceremony organized by JoAnn Leon.

As part of RTP's membership in the Rye Chamber of Commerce, we are helping with the "Mistletoe Magic" program the Sunday after Thanksgiving. We will request that, as in previous years, the RTPC allows us to donate a platinum family permit for the summer of 2017. This will be part of a raffle, with the proceeds going to the Chamber's scholarship fund.

We received notice Aug 19th that the 12 trees we ordered in the spring with the cost split 50-50 between RTP and the NY Power Authority will be arriving in mid to late October for planting by Bartlett. Our part of the cost will be divided 50-50 with the Friends of Rye Town Park.

The Rye Town Park rating on its Google Business web site is an average of 3.8 out of 5 for 37 reviews. We got 4 excellent/very good reviews on Trip Advisor. The reviews are attached with this report. As can be seen, there is some confusion about who can visit Rye Town Park. We can get copies of the Google Business reviews, but that will take some time

We updated the web site and put the post-labor day fees at the top of the home page to make it easier for people to find them. We did the same with the "no dogs" policy the days of the triathlon.

Trip Advisor Reviews - As of September 2016

"Great place"

★★★★★ Reviewed 1 week ago  via mobile

This is not private beach like everyone is saying. Rye town beach or Oakland beach is great place families with kids. There are different prices for residents and visitors. We been going there for 3 years now and we live in NYC. Very clean and safe . Water is shallow and the park around it's great for picnic or just...

More ▾



Helpful?

 Thank stajka

 Report

"Great place to begin a walk in Rye"

★★★★☆ Reviewed August 2, 2016

The Rye Town Park is beautifully maintained. It's a great place to begin a walk down to the Playland Boardwalk or all the way over to the Edith Reade Sanctuary. The paths make for pleasant easy waking and the view is lovely, too! Beautiful big lawns are part of the pleasant atmosphere. You can also purchase access to Rye Beach....

More ▾

Helpful?

 Thank Lynne J

 Report

"Beautiful spot"

★★★★★ Reviewed August 1, 2016

Right on Long Island Sound a great open grassy area and sandy beach. Access is restricted to area residents.

Helpful?

 Thank Joe C

 Report

"Oakland Beach is always a winner."

★★★★☆ Reviewed July 27, 2016

Unfortunately, this is a private beach for City of and Town of Rye residents but it's still a nice place to visit and picnic. Pavillions are still just like they used to be with great views for those that can't get into the beach.



Helpful?

 1 Thank BayLady999

 Report



Rye Town Park
95 Dearborn Ave.
Rye, NY 10580
914 967-0965

Rye Town Park Facility Use Contract

Date: September 20, 2016

User: (Organization/Individual) NY Rangers, LLC

Address: 2 Penn Plaza, New York, NY 10121

Contact Information: (Phone, Email)

Lisa Aulebach
VP, Account Planning
Phone: (212) 465-6414
Lisa.Aulebach@msg.com

Claire Dorfman
VP, Government Affairs
Phone: (212) 631-5470
Claire.Dorfman@msg.com

Park Facilities/Areas To Be Used:

Proposed route (please see attached map) for the 5K race begins in the parking lot at Rye Playland, then heads along the boardwalk and into Rye Town Park along the beach path to Dearborn Avenue. It then continues around Forest Avenue and back along the beach path and back into Rye Playland.

Nature of Use:

The New York Rangers, in conjunction with our marketing partner, Northwell Health, are interested in hosting a 5K family fun run on November 19, 2016. The proposed race will begin at Rye Playland and will extend briefly into Rye Town Park along the beach path. It is expected that 1,200 – 1,500 people will participate in this event.

All staging will take place in the Rye Playland parking lot, including registration, start/finish line, and pre and post-race activities to ensure minimal disruption to the surrounding area.

Genesis Adventures will assist in all Race logistics including the following:

- Pre-event course planning and design for 5K route for family fun run
 - Ensure that run route distances are accurate and approved/manage race timing
- Provide information and assist with securing permits and/or support of local resources, including, but not limited to: Police, Fire, Ambulance/EMT
 - Design and review safety plan with town and medical staff
- Source and manage selected event assets (e.g. tents, tables, chairs, medals, race bibs, toilets, shuttles (to and from the MetroNorth Rye train station), parking (including, without limitation, a parking plan), garbage collection and removal, and water stations set-up (including, without limitation, water coolers and cups)
- Source and acquire insurance policy specific to event needs
- Collaborate with MSG to create and implement a volunteer plan (including, volunteer stations and numbers of volunteers required at each station)
- Create and manage a clean-up plan

Date(s) and Time(s) of Use: (including setup and takedown)

Saturday, November 19, 2016

Set up expected to begin at 6AM with the potential to begin set up in the Playland parking lot Friday afternoon. Race will begin at 10AM. Anticipated end, including takedown and clean up at 1PM.

Facility Use Fee:

TBD

Other Terms: (Insurance, Liability Waiver, etc)

Per conversation with Bill Lawyer, insurance and liability forms to be provided.

Send Check To: Rye Town Park Commission, 222 Grace Church St 3rd Floor, Port Chester, NY 10573

Signed For:

L. Alesch

Signed For Rye Town Park

Note: This form is for use of Rye Town Park Facilities Other Than The Normal Pavilion or Beach Barbecue Rentals

NY RANGERS 2016 - 5K Event Rye - V1



For Immediate Release
Contact: Lisa Dominici Faries
914-552-5281
TieTheTownPink@gmail.com



SOUL RYEDERS Launches 3rd Annual TieTheTownPink Breast Cancer Awareness Campaign

Rye, New York – SOUL RYEDERS, the Rye, NY based volunteer driven non-profit organization launches its 3rd annual TieTheTownPink breast cancer awareness campaign, whose goal is to adorn hundreds of trees and homes throughout the City of Rye, Rye Brook and Rye Neck with pink ribbons on the morning of October 1 and throughout the month of October, to show support for families affected by breast cancer. TieTheTownPink proceeds benefit Sole Ryeders & Friends' cancer-related programs and services.

“During last year’s campaign, almost every street in the City of Rye had at least one home that displayed a TieTheTownPink ribbon,” said Lisa Dominici Faries, co-chair of the annual campaign. “We received numerous emails and comments from Rye residents about the positive impact this had within our community, how they felt this campaign bolstered our City’s spirit of unity and how it became a source of pride for many Rye residents,” she added. This year’s campaign will extend to homes in Rye Brook and rye Neck.

“Make this October in Rye “**Pinktober**” -- show your spirit and join us in the fight against breast cancer by purchasing your **TieTheTownPink** ribbons today,” says Susan Janart, co-chair. Beginning immediately, residents and local businesses can purchase a TieTheTownPink ribbon to tie around their own trees, mailbox, bench, front door, store-front or anywhere else that would look pretty in pink!” Once ordered, SOUL RYEDER volunteers will tie the ribbons on each home beginning October 1 and throughout the October, which is breast cancer awareness month.

SOUL RYEDERS is a volunteer-driven charitable organization based in Westchester County, NY, committed to empowering those in our community who are affected by cancer. From diagnosis through treatment, recovery and survivorship, SOUL RYEDERS offer practical resources and nurturing support services that provide dignity, confidence, hope, and compassion.

SOUL RYEDERS is a Not-For-Profit New York Corporation part of the FJC Fiscal Sponsorship Program. FJC is a 501(c)3 public charity.(TAX ID 13-3848582) FJC functions as SOUL RYEDERS' parent non-profit and provides comprehensive management of our charitable dollars and giving. As such, all donations made are tax deductible to the extent allowed by law. To learn more about FJC please visit www.fjc.org.

For more information please email Lisa Dominici Faries at TieTheTownPink@gmail.com

Rye Town Park Commission, New York

Financial Statements and
Supplementary Information

Year Ended December 31, 2015

Rye Town Park Commission, New York

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Independent Auditors' Report

The Board of Commissioners of the
Rye Town Park Commission, New York

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Rye Town Park Commission, New York ("Commission") as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Commission's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Commission, as of December 31, 2015, and the respective changes in financial position, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

We draw attention to Notes 2E and 3C in the notes to the financial statements which discloses the effects of the Commission's adoption of the provisions of Governmental Accounting Standards Board ("GASB") Statement Nos. 68 "Accounting and Financial Reporting for Pensions" and 71 "Pension Transition for Contributions made Subsequent to the Measurement Date". Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the GASB who consider it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

PKF O'Connor Davies, LLP

PKF O'Connor Davies, LLP

Harrison, New York

August 12, 2016

Rye Town Park Commission, New York

Statement of Net Position
December 31, 2015

	<u>Governmental Activities</u>
ASSETS	
Cash and equivalents	\$ 104,831
Accounts receivable	62,818
Due from other governments	117,682
Prepaid expenses	2,435
Capital assets	
Not being depreciated	50,000
Being depreciated, net	<u>3,238,673</u>
Total Assets	<u>3,576,439</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>2,530</u>
LIABILITIES	
Accounts payable	45,790
Due to other governments	15,303
Security deposit	300
Unearned revenues	62,818
Noncurrent liabilities	
Due in more than one year	<u>1,101</u>
Total Liabilities	<u>125,312</u>
DEFERRED INFLOWS OF RESOURCES	<u>171</u>
NET POSITION	
Net investment in capital assets	3,288,673
Unrestricted	<u>164,813</u>
Total Net Position	<u><u>\$ 3,453,486</u></u>

The notes to the financial statements are an integral part of this statement.

Rye Town Park Commission, New York

Statement of Activities
Year Ended December 31, 2015

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u> <u>Charges</u> <u>for Services</u>	<u>Net (Expense)</u> <u>Revenue and</u> <u>Changes in</u> <u>Net Position</u>
Culture and Recreation	\$ 1,134,926	\$ 1,048,536	\$ (86,390)
General revenues			
Other			43,955
Sponsor funding			30,453
Total General Revenues			74,408
Change in Net Position			(11,982)
NET POSITION			
Beginning, as reported			3,466,218
Cumulative Effect of Change in Accounting Principle			(750)
Beginning, as restated			3,465,468
Ending			\$ 3,453,486

The notes to the financial statements are an integral part of this statement.

Rye Town Park Commission, New York

Balance Sheet
 Governmental Funds
 December 31, 2015

	<u>General</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and equivalents	\$ 72,354	\$ 32,477	\$ 104,831
Receivables			
Accounts	62,818	-	62,818
Due from other funds	67,601	-	67,601
Due from other governments	67,255	50,427	117,682
	<u>197,674</u>	<u>50,427</u>	<u>248,101</u>
Prepaid expenditures	<u>2,435</u>	<u>-</u>	<u>2,435</u>
Total Assets	<u>\$ 272,463</u>	<u>\$ 82,904</u>	<u>\$ 355,367</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 45,790	\$ -	\$ 45,790
Due to other funds	-	67,601	67,601
Due to other governments	-	15,303	15,303
Security deposit	300	-	300
Total Liabilities	46,090	82,904	128,994
Deferred inflows of resources			
Deferred revenues	<u>62,818</u>	<u>-</u>	<u>62,818</u>
Total Liabilities and Deferred inflows of Resources	<u>108,908</u>	<u>82,904</u>	<u>191,812</u>
Fund balances			
Nonspendable	2,435	-	2,435
Unassigned	<u>161,120</u>	<u>-</u>	<u>161,120</u>
Total Fund Balances	<u>163,555</u>	<u>-</u>	<u>163,555</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 272,463</u>	<u>\$ 82,904</u>	<u>\$ 355,367</u>

The notes to the financial statements are an integral part of this statement.

Rye Town Park Commission, New York

Reconciliation of Governmental Funds Balance Sheet to
the Government - Wide Statement of Net Position
December 31, 2015

Fund Balances - Total Governmental Funds	<u>\$ 163,555</u>
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>3,288,673</u>
Governmental funds do not report the effect of assets or liabilities related to net pension assets (liabilities) whereas these amounts are deferred and amortized in the statement of activities. Deferred amounts on net pension assets (liabilities)	<u>2,359</u>
Long-term liabilities and other liabilities that are not due and payable in the current period are not reported in the funds. Net pension liability	<u>(1,101)</u>
Net Position of Governmental Activities	<u><u>\$ 3,453,486</u></u>

The notes to the financial statements are an integral part of this statement.

Rye Town Park Commission, New York

Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2015

	General	Capital Projects	Total Governmental Funds
REVENUES			
Sales of permits	\$ 114,560	\$ -	\$ 114,560
Parking	365,689	-	365,689
North gate guests	50,477	-	50,477
Mid gate guests	327,216	-	327,216
South gate guests	92,736	-	92,736
Rent - Concessions	97,858	-	97,858
Other	43,955	-	43,955
Total Revenues	1,092,491	-	1,092,491
EXPENDITURES			
Current			
Culture and recreation			
Personal services	485,339	-	485,339
Employee benefits	75,083	-	75,083
Equipment	7,714	-	7,714
Supplies and printing	23,197	-	23,197
Utilities, telephone and refuse	56,304	-	56,304
Building and grounds repairs	126,412	-	126,412
Insurance	47,454	-	47,454
Office	4,058	-	4,058
Blind Brook sewer tax	20,369	-	20,369
Uniforms	10,833	-	10,833
Accounting fees	14,400	-	14,400
Audit fees	14,100	-	14,100
Attorney fees	2,375	-	2,375
Equipment repairs and maintenance	6,972	-	6,972
Secretary fees	17,304	-	17,304
Concerts	6,200	-	6,200
Miscellaneous	10,822	-	10,822
Capital outlay	-	30,453	30,453
Total Expenditures	928,936	30,453	959,389
Excess (Deficiency) of Revenues Over Expenditures	163,555	(30,453)	133,102
OTHER FINANCING SOURCES			
Sponsor funding - Town	-	18,492	18,492
Sponsor funding - City	-	11,961	11,961
Total Other Financing Sources	-	30,453	30,453
Net Change in Fund Balances	163,555	-	163,555
FUND BALANCES			
Beginning of Year	-	-	-
End of Year	<u>\$ 163,555</u>	<u>\$ -</u>	<u>\$ 163,555</u>

The notes to the financial statements are an integral part of the this statement.

Rye Town Park Commission, New York

Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended December 31, 2015

Amounts Reported in the Statement of Activities are Different Because:

Net Change in Fund Balances - Total Governmental Funds	<u>\$ 163,555</u>
The fund financial statements report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay expenditures	30,383
Depreciation expense	<u>(207,928)</u>
	<u>(177,545)</u>
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Pension assets (obligations)	<u>2,008</u>
 Change in Net Position of Government Activities	 <u><u>\$ (11,982)</u></u>

The notes to the financial statements are an integral part of this statement.

Rye Town Park Commission, New York

Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
General Fund
Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Sales of permits	\$ 121,863	\$ 121,863	\$ 114,560	\$ (7,303)
Parking	277,412	277,412	365,689	88,277
North gate guests	29,434	29,434	50,477	21,043
Mid gate guests	270,775	270,775	327,216	56,441
South gate guests	71,958	71,958	92,736	20,778
Rent - Concessions	97,858	97,858	97,858	-
Investment income	-	-	-	-
Other	63,000	63,000	43,955	(19,045)
Total Revenues	932,300	932,300	1,092,491	160,191
EXPENDITURES				
Current				
Culture and recreation				
Personal services	474,524	474,524	485,339	(10,815)
Employee benefits	80,915	80,915	75,083	5,832
Equipment	14,000	14,000	7,714	6,286
Supplies and printing	23,000	23,000	23,197	(197)
Utilities, telephone and refuse	58,934	58,934	56,304	2,630
Building and grounds repairs	105,000	105,000	126,412	(21,412)
Insurance	48,084	48,084	47,454	630
Office	4,000	4,000	4,058	(58)
Blind Brook sewer tax	22,000	22,000	20,369	1,631
Uniforms	7,200	7,200	10,833	(3,633)
Accounting fees	-	-	14,400	(14,400)
Audit fees	53,243	53,243	14,100	39,143
Attorney fees	-	-	2,375	(2,375)
Equipment repairs and maintenance	13,000	13,000	6,972	6,028
Secretary fees	-	-	17,304	(17,304)
Concerts	6,400	6,400	6,200	200
Interest	11,000	11,000	-	11,000
Miscellaneous	11,000	11,000	10,822	178
Total Expenditures	932,300	932,300	928,936	3,364
Deficiency of Revenues Over Expenditures	-	-	163,555	163,555
FUND BALANCE				
Beginning of Year	-	-	-	-
End of Year	\$ -	\$ -	\$ 163,555	\$ 163,555

The notes to the financial statements are an integral part of this statement.

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Rye Town Park Commission, New York

Notes to Financial Statements
December 31, 2015

Note 1 - Summary of Significant Accounting Policies

The Rye Town Park Commission, New York ("Commission") was established in 1907 and operates in accordance with the laws of the State of New York. The Board of Commissioners is the legislative body responsible for overall operation of the Commission. The president of the Commission serves as the chief executive officer and the treasurer serves as the chief financial officer. The Commission provides recreation services to the residents of the area.

The accounting policies of the Commission conform to generally accepted accounting principles as applicable to governmental units and the Uniform System of Accounts as prescribed by the State of New York. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the Commission's more significant accounting policies:

A. Financial Reporting Entity

The financial reporting entity consists of a) the primary government, which is the Commission, b) organizations for which the Commission is financially accountable and c) other organizations for which the nature and significance of their relationship with the Commission are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth by GASB.

In evaluating how to define the Commission, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the Commission's reporting entity was made by applying the criteria set forth by GASB, including legal standing, fiscal dependency and financial accountability. Based upon the application of these criteria, there are no other entities which would be included in the financial statements.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all non-fiduciary activities of the primary government as a whole. For the most part, the effect of interfund activity has been removed from these statements, except for interfund services provided and used. Governmental activities are supported by taxes and intergovernmental revenues.

The Statement of Net Position presents the financial position of the Commission at the end of its fiscal year. The Statement of Activities demonstrates the degree to which direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods or services, or privileges provided by a given function or segment, (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment and (3) interest earned on grants that is required to be used to support a particular program. Other items not identified as program revenues are reported as general revenues. The Commission does not allocate indirect expenses to functions in the Statement of Activities.

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Fund Financial Statements

The accounts of the Commission are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances/net position, revenues and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The Commission maintains the minimum number of funds consistent with legal and managerial requirements. The focus of governmental fund financial statements is on major funds as that term is defined in professional pronouncements. Each major fund is to be presented in a separate column, with non-major funds, if any, aggregated and presented in a single column. Fiduciary funds are reported by type. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental activities column, a reconciliation is presented on the pages following, which briefly explain the adjustments necessary to transform the fund based financial statements into the governmental activities column of the government-wide presentation. The Commission's resources are reflected in the fund financial statements in one broad fund category, in accordance with generally accepted accounting principles as follows:

Fund Categories

- a. Governmental Funds - Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The following are the Commission's major governmental funds:

General Fund - The General Fund constitutes the primary operating fund of the Commission and is used to account for and report all financial resources not accounted for and reported in another fund.

Capital Projects Fund - The Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of major capital facilities and other capital assets.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities). The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. A ninety day availability period is generally used for revenue recognition for most other governmental fund revenues. Charges for services and intergovernmental revenues are considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Fees and other similar revenues are not susceptible to accrual because generally they are not measurable until received in cash. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, net pension liability is recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balances

Deposits and Risk Disclosure

Cash and Equivalents - Cash and equivalents consist of funds deposited in demand deposit accounts, time deposit accounts and certificates of deposit with original maturities of less than three months.

The Commission's deposits and investment policies are governed by State statutes. The Commission has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the State. The Commission is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions, and accordingly, the Commission's policy provides for no credit risk on investments.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The Commission has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned to it. GASB Statement No. 40 directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are either uncollateralized, collateralized by securities held by the pledging financial institution or collateralized by securities held by the pledging financial institution's trust department but not in the Commission's name. The Commission's aggregate bank balances that were not covered by depository insurance were not exposed to custodial credit risk at December 31, 2015.

Other Receivables - Other receivables include amounts due from other governments and individuals for services provided by the Commission. Receivables are recorded and revenues recognized as earned or as specific program expenditures/expenses are incurred. Allowances are recorded when appropriate.

Due From/To Other Funds - During the course of its operations, the Commission has numerous transactions between funds to finance operations, provide services and construct assets. To the extent that certain transactions between funds had not been paid or received as of December 31, 2015, balances of interfund amounts receivable or payable have been recorded in the fund financial statements.

Inventory - There are no inventory values presented in the balance sheets of the respective funds of the Commission. Purchases of inventoriable items at various locations are recorded as expenditures at the time of purchase and year-end balances at these locations are not material.

Prepaid Expenses/Expenditures - Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items using the consumption method in both the government-wide and fund financial statements. Prepaid expenses/expenditures consist of employee retirement, health insurance and other costs which have been satisfied prior to the end of the fiscal year, but represent items which have been provided for in the subsequent year's budget and will benefit such periods. Reported amounts in governmental funds are equally offset by nonspendable fund balance, in the fund financial statements, which indicates that these amounts do not constitute "available spendable resources" even though they are a component of current assets.

Capital Assets - Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the Commission chose to include all such items regardless of their acquisition date or amount. The Commission was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year).

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives is not capitalized.

Land is not depreciated. Property, plant, equipment and infrastructure of the Commission are depreciated using the straight line method over the following estimated useful lives.

<u>Class</u>	<u>Life in Years</u>
Buildings and Improvements	10-40
Infrastructure	10-50
Machinery and Equipment	5-20

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures on the governmental fund financial statements. Capital assets are not shown on the governmental fund balance sheet.

Unearned Revenues – Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. In government-wide financial statements, unearned revenues consist of revenue received in advance or revenue from grants received before the eligibility requirements have been met.

Unearned revenues in the fund financial statements are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The Commission reported unearned revenues of \$67,818 for New York State sales taxes remitted in prior years and subsequently challenged and judged due back to the Commission in light of its exempt status as a municipal entity. This amount has been deemed to be measureable, but not “available” pursuant to generally accepted accounting principles.

Deferred Outflows/Inflows of Resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

The Commission reported deferred inflows and outflows of resources in relation to its pension obligations. These amounts are detailed in the discussion of the Commission’s pension plans in Note 3C.

Net Pension Liability (Asset) - The net pension liability (asset) represents the Commission’s proportionate share of the net pension liability (asset) of the New York State and Local Employees’ Retirement System. The financial reporting of these amounts are presented in accordance with the provisions of GASB Statement No. 68, “Accounting and Financial Reporting for Pensions” and

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date".

Net Position - Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the Commission or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position on the Statement of Net Position includes, net investment in capital assets. The balance is classified as unrestricted.

Fund Balance - Generally, fund balance represents the difference between current assets and deferred outflows of resources and current liabilities and deferred inflows of resources. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the Commission is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Under this standard the fund balance classifications are as follows:

Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form (inventories, prepaid amounts, long-term receivables, advances) or they are legally or contractually required to be maintained intact (the corpus of a permanent fund).

Restricted fund balance is reported when constraints placed on the use of the resources are imposed by grantors, contributors, laws or regulations of other governments or imposed by law through enabling legislation. Enabling legislation includes a legally enforceable requirement that these resources be used only for the specific purposes as provided in the legislation. This fund balance classification is used to report funds that are restricted for debt service obligations and for other items contained in the General Municipal Law of the State of New York.

Committed fund balance is reported for amounts that can only be used for specific purposes pursuant to formal action of the entity's highest level of decision making authority. The Board of Commissioners is the highest level of decision making authority for the Commission that can, by the adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, these funds may only be used for the purpose specified unless the Commission removes or changes the purpose by taking the same action that was used to establish the commitment. This classification includes certain amounts established and approved by the Commission Board.

Assigned fund balance, in the General Fund, will represent amounts constrained either by the policies of the Commission Board for amounts assigned for balancing the subsequent year's budget or the Treasurer for amounts assigned for encumbrances. Unlike commitments, assignments generally only exist temporarily, in that additional action does not normally have to be taken for the removal of an assignment. An assignment cannot result in a deficit in the unassigned fund balance in the General Fund. Assigned fund balance in all funds except the General Fund includes all remaining amounts, except for negative balances, that are not classified as nonspendable and are neither restricted nor committed.

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Unassigned fund balance, in the General Fund, represents amounts not classified as nonspendable, restricted, committed or assigned. The General Fund is the only fund that would report a positive amount in unassigned fund balance. For all governmental funds other than the General Fund, unassigned fund balance would necessarily be negative, since the fund's liabilities and deferred inflows of resources, together with amounts already classified as nonspendable, restricted and committed would exceed the fund's assets and deferred outflows of resources.

In order to calculate the amounts to report as restricted and unrestricted fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the Commission's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the Commission's policy to use fund balance in the following order: committed, assigned, and unassigned.

F. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

G. Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is August 12, 2016.

Note 2 - Stewardship, Compliance and Accountability

A. Budgetary Data

The Commission does not follow specific guidelines nor are there any legal requirements in establishing the budgetary data reflected in the financial statements. Each year, the Board of Commissioners adopts an annual budget. This budget is adopted on a basis consistent with generally accepted accounting principles. The Commissioners have established legal control of the budget at the object level of expenditures. Transfers between appropriation accounts, at the object level, require approval by the Board. Any modification to appropriations resulting from increases in revenue estimates or supplemental reserve appropriations also require a majority vote by the Board.

Budgeted amounts are as originally adopted or as amended by the Board of Commissioners.

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 2 - Stewardship, Compliance and Accountability (Continued)

B. Compliance with Statute

The Commission has not adopted an investment policy as required by New York State Law.

C. Sponsoring Agencies

The Rye Town Park Commission was created pursuant to an act of the New York State Legislature in March 1907. The act specified that the governing body of the Commission would consist of the Supervisor of the Town of Rye; the Mayor of the Village of Port Chester; the Mayor of the City of Rye (formally the Village of Rye); together with two commissioners, one appointed from the Town of Rye and one appointed from the City of Rye (effective May 15, 1987, the Mayor of the Village of Rye Brook was also appointed to the Rye Town Park Commission). The Commissioners of the Rye Town Park shall have exclusive charge of the acquisition of lands, and shall have full supervision of the construction, improvement and management of the park.

The agreement also provided that any and all outstanding debts or other obligations or interest thereon of the Rye Town Park, shall be born and paid in the proportions of 54.346% by the City of Rye and 46.654% by the Town of Rye. In the event that any debts, obligations or interest thereon of the Rye Town Park are hereafter incurred or if any profits from the operation of the Rye Town Park are distributed by its Park Commission, the respective total assessed valuations of the property within the City and the remaining property within the Town shall be equalized in each year and such amounts shall be apportioned and charged or paid to the Town and the City, in the above ratios. For capital projects related expenditures, the sponsoring agencies share the expense in the proportions of 39.278% by the City and 60.722% by the Town.

D. Excess of Actual Expenditures Over Budget

The following expenditure categories of the General Fund exceeded their budgetary authorization by the amounts indicated:

Culture and Recreation		
Personal services	\$	10,815
Supplies and printing		197
Building and grounds repairs		21,412
Office		58
Uniforms		3,633
Accounting fees		14,400
Attorney fees		2,375
Secretary fees		17,304

E. Cumulative Effect of Change in Accounting Principle

For the year ended December 31, 2015, the Commission implemented GASB Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date". These statements seek to improve accounting and financial reporting by state and local governments for pensions by establishing standards for measuring and recognizing liabilities, deferred outflows/inflows of resources and expenses/expenditures. These statements also require the identification of the methods and assumptions that should be used to project benefit payments, discount projected

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 2 - Stewardship, Compliance and Accountability (Continued)

benefit payments to their actuarial present value and attribute that present value to periods of employee service. As a result of adopting these standards, the government-wide financial statements reflect a cumulative effect for the change in accounting principle of \$750.

Note 3 - Detailed Notes on All Funds

A. Due From/To Other Funds

The balances reflected as due from/to other funds at December 31, 2015 were as follows:

<u>Fund</u>	<u>Due From</u>	<u>Due To</u>
General	\$ 67,601	\$ -
Capital Projects	-	67,601
	<u>\$ 67,601</u>	<u>\$ 67,601</u>

The outstanding balances between funds results mainly from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system and 3) payments between funds are made.

B. Capital Assets

Changes in the Commission's capital assets are as follows:

<u>Class</u>	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Balance December 31, 2015</u>
Governmental Activities			
Capital Assets, not being depreciated			
Land	\$ 50,000	\$ -	\$ 50,000
Capital Assets, being depreciated			
Buildings and improvements	\$ 3,766,632	\$ 30,383	\$ 3,797,015
Infrastructure	1,267,580	-	1,267,580
Machinery and equipment	698,751	-	698,751
Total Capital Assets, being Depreciated	<u>5,732,963</u>	<u>30,383</u>	<u>5,763,346</u>
Less Accumulated Depreciation for			
Buildings and improvements	1,171,762	134,814	1,306,576
Infrastructure	714,665	44,661	759,326
Machinery and equipment	430,318	28,453	458,771
Total Accumulated Depreciation	<u>2,316,745</u>	<u>207,928</u>	<u>2,524,673</u>
Total Capital Assets, being Depreciated, net	<u>\$ 3,416,218</u>	<u>\$ (177,545)</u>	<u>\$ 3,238,673</u>
Governmental Activities Capital Assets, net	<u>\$ 3,466,218</u>	<u>\$ (177,545)</u>	<u>\$ 3,288,673</u>

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Depreciation expense was charged to the Commission's functions and programs as follows:

Governmental Activities	
Culture and Recreation	\$ 207,928

C. Pension Plans

New York State and Local Retirement System

The Commission participates in the New York State and Local Employees' Retirement System ("ERS") ("System"). This is a cost-sharing, multiple-employer defined benefit pension plan. The System provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund ("Fund"), which was established to hold all net assets and record changes in plan net position. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four year term. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law ("NYSRSSL"). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The System is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

The System is noncontributory except for employees who joined after July 27, 1976, who contribute 3% of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010, who generally contribute between 3% and 6% of their salary for their entire length of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. The employer contribution rates for the plan's year ending in 2015 are as follows:

	<u>Tier/Plan</u>	<u>Rate</u>
ERS	4 A15	15.6 %

At December 31, 2015, the Commission reported a liability of \$1,100 for its proportionate share of the net pension liability of ERS. The net pension liability was measured as of March 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Commission's proportion of the net pension liability was based on a computation of the actuarially determined indexed present value of future compensation by employer relative to the total of all participating members. At December 31, 2015, the Town of Rye's proportion was .0020359% for ERS. The Commission represents 1.6% of the Town's liability (.0000326%) in the current year. For this first year of implementation, the System reported no change in the allocation percentage measured as of March 31, 2014.

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 3 - Detailed Notes on All Funds (Continued)

For the year ended December 31, 2015, the Commission recognized pension expense in the government-wide financial statements of \$2,008 for ERS. Pension expenditures of \$3,460 for ERS were recorded in the fund financial statements in the General Fund.

At December 31, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	ERS	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 36	\$ -
Net difference between projected and actual earnings on pension plan investments	191	-
Changes in proportion and differences between Commission contributions and proportionate share of contributions	-	171
Commission contributions subsequent to the measurement date	2,303	-
	<u>\$ 2,530</u>	<u>\$ 171</u>

The \$2,303 reported as deferred outflow of resources related to ERS results from the Commission's accrued contributions subsequent to the measurement date and will be recognized as a reduction of the net liability in the year ended March 31, 2016. Other amounts recognized as deferred outflows of resources and deferred inflows of resources related to ERS will be recognized in pension expense as follows:

Year Ended March 31,	ERS
2016	\$ 14
2017	14
2018	14
2019	14
2020	-

The total pension liability for the March 31, 2015 measurement date was determined by using an actuarial valuation as of April 1, 2014, with update procedures used to roll forward the total pension liabilities to March 31, 2015. The total pension liabilities for the March 31, 2014 measurement date were determined by using an actuarial valuation as of April 1, 2014. Significant actuarial assumptions used in the April 1, 2014 valuation were as follows:

Actuarial cost method	Entry age normal
Inflation	2.7%
Salary scale	4.9% in ERS,

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Investment rate of return	7.5%	compounded annually, net of investment expenses, including inflation
Cost of living adjustments	1.4%	annually

Annuitant mortality rates are based on the April 1, 2005 - March 31, 2010 System's experience with adjustments for mortality improvements based on Society of Actuaries Scale MP-2014.

The actuarial assumptions used in the April 1, 2014 valuation are based on the results of an actuarial experience study for the period April 1, 2005 - March 31, 2010.

The long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of Practice ("ASOP") No. 27, *Selection of Economic Assumptions for Measuring Pension Obligations*. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for equities and fixed income as well as historical investment data and plan performance. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2015 and 2014 are summarized below.

<u>Asset Type</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	38 %	7.30 %
International Equity	13	8.55
Private Equity	10	11.00
Real Estate	8	8.25
Absolute Return Strategies	3	6.75
Opportunistic Portfolio	3	8.60
Real Assets	3	8.65
Bonds and Mortgages	18	4.00
Cash	2	2.25
Inflation Indexed Bonds	2	4.00
	<u>100 %</u>	

The discount rate used to calculate the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based upon those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 3 - Detailed Notes on All Funds (Continued)

The following presents the Commission's proportionate share of the net pension liability calculated using the discount rate of 7.5%, as well as what the Town's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.5%) or 1 percentage point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Assumption (7.5%)	1% Increase (8.5%)
Commission's proportionate share of the ERS net pension liability (asset)	\$ 7,335	\$ 1,100	\$ (4,163)

The components of the collective net pension liability as of the March 31, 2015 measurement date were as follows:

	ERS
Total pension liability	\$ 164,591,504,000
ERS fiduciary net position	161,213,259,000
Employers' net pension liability	\$ 3,378,245,000
ERS fiduciary net position as a percentage of total pension liability	97.9%

Employer contributions to ERS are paid annually and cover the period through the end of the System's fiscal year, which is March 31st. Retirement contributions as of December 31, 2015 represent the employer contribution for the period of April 1, 2015 through December 31, 2015 based on prior year ERS wages multiplied by the employers' contribution rate, by tier. Retirement contributions to ERS for the nine months ended December 31, 2015 were \$2,303.

D. Long-Term Liabilities

Compensated Absences

The Rye Town Park Commission employees are compensated pursuant to the same collective bargaining agreement as employees of the Town of Rye, New York. Sick leave is not paid upon separation of service and vacation time is generally taken in the year earned. The Commission, therefore, has no liability at December 31, 2015 for unused sick and vacation leave.

E. Other Post Employment Benefit Obligations Payable

The Commission does not provide for post employment benefits for its employees.

Rye Town Park Commission, New York

Notes to Financial Statements (Continued)
December 31, 2015

Note 3 - Detailed Notes on All Funds (Continued)

F. Net Position

The component of net position is detailed below:

Net investment in capital assets - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

Unrestricted – all other amounts that do not meet the definition of “net investment in capital assets”.

G. Fund Balances

	<u>2015</u>	<u>2014</u>
	<u>General Fund</u>	<u>General Fund</u>
Nonspendable		
Prepaid expenditures	\$ 2,435	\$ 6,948
Unassigned	<u>161,120</u>	<u>(6,948)</u>
Total Fund Balances	<u>\$ 163,555</u>	<u>\$ -</u>

Certain elements of fund balance are described above. Those additional elements, which are not reflected in the Statement of Net Position but are reported in the governmental funds balances sheet are described below.

Prepaid Expenditures has been established to account payments made in advance. The amount is classified as nonspendable to indicate that funds are not “available” for appropriation or expenditure even though they are a component of current assets.

Unassigned fund balance in the General Fund represents amounts not classified as nonspendable, restricted, committed or assigned.

Note 4 - Summary Disclosure of Significant Contingencies

A. Litigation

The Commission, in common with other municipalities, receives numerous notices of claims for money damages arising from false arrest, property damage or personal injury. There are numerous tort claims pending against the Commission. Commission management has indicated there are individual tort claims for amounts in excess of insurance coverage. However, it is anticipated that insurance coverage will be sufficient to satisfy any resolution of the tort claims pending against the Commission.

Rye Town Park Commission, New York

Notes to Financial Statements (Concluded)
December 31, 2015

Note 4 - Summary Disclosure of Significant Contingencies (Continued)

B. Risk Management

The Commission purchases various conventional insurance coverages to reduce its exposure to loss. The Commission maintains a commercial package policy with general liability insurance coverage up to \$2 million, boiler and machinery insurance coverage up to \$1 million, umbrella liability insurance coverage with policy limits of \$2 million and commercial auto insurance coverage with a limit of \$1 million is also purchased. Workers' compensation insurance is secured with statutory coverages. The Commission does not provide health insurance for its employees. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

C. Contingencies

The Commission participates in various Federal grant programs. These programs may be subject to program compliance audits pursuant to the Single Audit Act. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Commission anticipates such amounts, if any, to be immaterial.

Rye Town Park Commission, New York

Required Supplementary Information - Schedule of the
Commission's Proportionate Share of the Net Pension Liability
New York State and Local Employees' Retirement System
Last Ten Fiscal Years (1)

	<u>2015</u>
Commission's proportion of the net pension liability (asset)	<u>0.0000326%</u>
Commission's proportionate share of the net pension liability (asset)	<u>\$ 1,100</u>
Commission's covered employee payroll	<u>\$ 14,128</u>
Commission's proportionate share of the net pension liability (asset) as a percentage of its covered employee payroll	<u>7.79%</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>97.90%</u>

Note - The amounts presented for each fiscal year were determined as of the March 31st measurement date within the current fiscal year.

(1) Data not available prior to fiscal year 2015 implementation of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions*.

Rye Town Park Commission, New York

Required Supplementary Information - Schedule of Contributions
New York State and Local Employees' Retirement System
Last Ten Fiscal Years (1)

	<u>2015</u>
Contractually required contribution	\$ 3,071
Contributions in relation to the contractually required contribution	<u>(3,071)</u>
Contribution deficiency (excess)	<u>\$ -</u>
Commission's covered employee payroll	<u>\$ 14,211</u>
Contributions as a percentage of covered-employee payroll	<u>21.61%</u>

(1) Data not available prior to fiscal year 2015 implementation of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions*.

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Rye Town Park Commission, New York

General Fund
 Comparative Balance Sheet
 December 31,

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash and equivalents	\$ 72,354	\$ 16,647
Accounts receivable	62,818	380
Due from other funds	67,601	4,671
Due from other governments	67,255	101,925
Prepaid expenditures	2,435	6,948
	<u>272,463</u>	<u>130,571</u>
Total Assets	<u>\$ 272,463</u>	<u>\$ 130,571</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 45,790	\$ 101,283
Due to other governments	-	25,053
Security deposit	300	4,235
	<u>46,090</u>	<u>130,571</u>
Total Liabilities	46,090	130,571
Deferred inflows of resources		
Deferred revenues	<u>62,818</u>	<u>-</u>
Total Liabilities and Deferred Inflows of Resources	<u>108,908</u>	<u>130,571</u>
FUND BALANCE		
Nonspendable	2,435	6,948
Unassigned	<u>161,120</u>	<u>(6,948)</u>
Total Fund Balance	<u>163,555</u>	<u>-</u>
Total Liabilities, Deferred inflows of Resources and Fund Balance	<u>\$ 272,463</u>	<u>\$ 130,571</u>

Rye Town Park Commission, New York

General Fund

Comparative Schedule of Revenues, Expenditures and Changes

in Fund Balance - Budget and Actual

Years Ended December 31,

	2015			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
REVENUES				
Sales of permits	\$ 121,863	\$ 121,863	\$ 114,560	\$ (7,303)
Parking	277,412	277,412	365,689	88,277
North gate guests	29,434	29,434	50,477	21,043
Mid gate guests	270,775	270,775	327,216	56,441
South gate guests	71,958	71,958	92,736	20,778
Rent - Concessions	97,858	97,858	97,858	-
Investment income	-	-	-	-
Other	63,000	63,000	43,955	(19,045)
Total Revenues	<u>932,300</u>	<u>932,300</u>	<u>1,092,491</u>	<u>160,191</u>
EXPENDITURES				
Current				
Culture and recreation				
Personal services	474,524	474,524	485,339	(10,815)
Employee benefits	80,915	80,915	75,083	5,832
Equipment	14,000	14,000	7,714	6,286
Supplies and printing	23,000	23,000	23,197	(197)
Utilities, telephone and refuse	58,934	58,934	56,304	2,630
Building and grounds repairs	105,000	105,000	126,412	(21,412)
Insurance	48,084	48,084	47,454	630
Office	4,000	4,000	4,058	(58)
Blind Brook sewer tax	22,000	22,000	20,369	1,631
Uniforms	7,200	7,200	10,833	(3,633)
Accounting fees	-	-	14,400	(14,400)
Audit fees	53,243	53,243	14,100	39,143
Attorney fees	-	-	2,375	(2,375)
Equipment repairs and maintenance	13,000	13,000	6,972	6,028
Secretary fees	-	-	17,304	(17,304)
Concerts	6,400	6,400	6,200	200
Interest	11,000	11,000	-	11,000
Miscellaneous	11,000	11,000	10,822	178
Total Expenditures	<u>932,300</u>	<u>932,300</u>	<u>928,936</u>	<u>3,364</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>163,555</u>	<u>163,555</u>
OTHER FINANCING SOURCES				
Sponsor funding - Town	-	-	-	-
Sponsor funding - City	-	-	-	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>163,555</u>	<u>163,555</u>
FUND BALANCE				
Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,555</u>	<u>\$ 163,555</u>

2014

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 105,000	\$ 105,000	\$ 116,060	\$ 11,060
270,000	270,000	264,203	(5,797)
42,000	42,000	28,032	(13,968)
256,000	256,000	257,881	1,881
81,000	81,000	68,531	(12,469)
94,000	94,000	95,008	1,008
100	100	-	(100)
43,677	43,677	62,938	19,261
<u>891,777</u>	<u>891,777</u>	<u>892,653</u>	<u>876</u>
448,224	448,224	447,327	897
78,177	78,177	75,373	2,804
7,500	7,500	16,988	(9,488)
26,500	26,500	18,781	7,719
60,000	60,000	67,200	(7,200)
106,750	106,750	109,799	(3,049)
43,897	43,897	41,968	1,929
6,000	6,000	3,802	2,198
10,500	10,500	11,000	(500)
7,279	7,279	5,775	1,504
26,500	26,500	14,400	12,100
13,500	13,500	13,800	(300)
6,000	6,000	6,000	-
9,500	9,500	18,023	(8,523)
16,000	16,000	16,000	-
7,200	7,200	5,600	1,600
12,000	12,000	9,733	2,267
13,000	13,000	11,365	1,635
<u>898,527</u>	<u>898,527</u>	<u>892,934</u>	<u>5,593</u>
<u>(6,750)</u>	<u>(6,750)</u>	<u>(281)</u>	<u>6,469</u>
3,443	3,443	128	(3,315)
3,307	3,307	153	(3,154)
<u>6,750</u>	<u>6,750</u>	<u>281</u>	<u>(6,469)</u>
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Rye Town Park Commission, New York

Capital Projects Fund
Comparative Balance Sheet
December 31,

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash and equivalents	\$ 32,477	\$ -
Due from other governments	<u>50,427</u>	<u>38,466</u>
 Total Assets	 <u>\$ 82,904</u>	 <u>\$ 38,466</u>
 LIABILITIES		
Due to other governments	\$ 15,303	\$ 33,795
Due to other funds	<u>67,601</u>	<u>4,671</u>
 Total Liabilities	 <u>\$ 82,904</u>	 <u>\$ 38,466</u>

Rye Town Park Commission, New York

Capital Projects Fund
Comparative Statement of Revenues, Expenditures and Changes
in Fund Balance
Years Ended December 31,

	<u>2015</u>	<u>2014</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
Capital outlay	<u>30,453</u>	<u>89,701</u>
Deficiency of Revenues Over Expenditures	<u>(30,453)</u>	<u>(89,701)</u>
OTHER FINANCING SOURCES		
Sponsor funding - Town	18,492	54,468
Sponsor funding - City	<u>11,961</u>	<u>35,233</u>
Total Other Financing Sources	<u>30,453</u>	<u>89,701</u>
Net Change in Fund Balance	-	-
FUND BALANCE		
Beginning of Year	<u>-</u>	<u>-</u>
End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Nathan W Pearson
3 Holly Lane
Rye, NY 10580
bpearson@gmail.com
August 31, 2016

Rye Town Park Commission
Town of Rye
222 Grace Church Street
3rd Floor
Port Chester, NY 10573

Regarding: Rye Town Park Restaurant, currently Seaside Johnnies

Dear Rye Town Park Commission,

As a 26-year Rye resident I read with interest of the two proposals you have received to oversee and manage the park's restaurant, snack, and concession stands. The article noted that the current manager – Sam Chernin and John Ambrose (Seaside Johnnies) -- is seeking to renew its agreement with Rye Town Park and another party, the Fort Pond Bay Company, is also seeking this agreement. Today I read that the Fort Pond Bay Company has withdrawn its proposal

This withdrawal is a shame. I encourage the Commission to extend its process regarding this restaurant. I believe that Rye would be well served by having at least two bidders for this property. If that means granting the current manager a one-year extension that would seem to me an acceptable way to gain additional bidders.

As you know, this location is one of very few Long Island Sound waterfront public restaurants in Westchester County. It could potentially be a premier, year-round restaurant. But I believe that Seaside Johnnies makes poor use of this wonderful location. The food at the restaurant is of poor quality and is overpriced. The restaurant's appearance, despite the location, is neither welcoming nor attractive. It is only open seasonally and doesn't provide a breakfast menu along with lunch and dinner.

The Rye Town Park and its beach are a treasure. The site of Seaside Johnnies is ideal for a year-round restaurant that could provide high quality food and make much better use of the setting. The current operators have had many years to use this site effectively but they have not done so.

With best regards,



RESOLUTION

On motion of _____, seconded by _____

the following Resolution was adopted:

WHEREAS, the License Agreement for Seaside Johnnies expires on December 31, 2016; and

WHEREAS, the Rye Town Park Commission published a request for proposals for interested parties to apply to be considered for the restaurant currently located at Rye Town Park; and

WHEREAS, the Rye Town Park Commission received two (2) proposals from said request for proposals; and

WHEREAS, Seaside Johnnies submitted a proposal and Angelo Liberatore submitted a proposal to be considered; and

WHEREAS, Angelo Liberatore subsequently withdrew his proposal and requested not to be considered for the restaurant operation.

NOW, THEREFORE, BE IT RESOLVED that the Rye Town Park Commission hereby selects Seaside Johnnies to be the licensee pending the Rye Town Park Commission reaching an agreement with Seaside Johnnies for a new License Agreement to operate the restaurant at Rye Town Park; and

BE IT FURTHER RESOLVED that the Rye Town Park Commission agrees to retain special counsel with expertise in the field of negotiating License Agreements with restaurants for public entities for the purpose of negotiating and drafting a new License Agreement with Seaside Johnnies which should commence no later than May 1, 2017; and

BE IT FURTHER RESOLVED that the Rye Town Park Commission shall immediately solicit proposals from potential special counsel to engage counsel to negotiate the new License Agreement.

AYES :
NAYS :
ABSTENTIONS :

Dated: September ____, 2016